

**JINDAL CAPITAL LIMITED**  
 Regd Office: 201, Aggarwal Plaza, Sec-9, Rohini, Delhi-110085  
 Ph No. 011-45578272; CIN: L74899DL1994PLC059720  
 E Mail ID: info@jindalcapital.co.in ; Website : www.jindalcapital.co.in  
**Audited Financial Results for the Quarter and year ended 31st March 2022**

Amount (Rs. in Lakhs)

Particulars	Quarter ended			Year ended (audited)	
	31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
<b>1. Income</b>					
(a) Revenue from operations	245.41	120.07	143.92	866.18	608.92
(b) Other income	0.57	-	-	0.57	-
<b>Total income from operations (net)</b>	<b>245.98</b>	<b>120.07</b>	<b>143.92</b>	<b>866.75</b>	<b>608.92</b>
<b>2. Expenses</b>					
(a) Purchased of traded goods and other expenses	247.47	60.33	234.51	705.35	642.57
(b) Changes in Inventories	(20.81)	51.81	(112.59)	33.23	(134.18)
(c) Employee benefits expense	13.26	3.30	6.00	24.16	18.15
(d) Finance Cost	0.13	0.31	0.27	0.97	1.34
(e) Depreciation and amortisation expense	3.41	1.03	1.01	6.48	4.09
(f) Other expenses	14.91	0.39	2.52	22.30	13.51
<b>Total expenses</b>	<b>258.38</b>	<b>117.17</b>	<b>131.72</b>	<b>792.49</b>	<b>545.48</b>
<b>3. Profit / (Loss) before exceptional items and Tax(1-2)</b>	<b>(12.40)</b>	<b>2.90</b>	<b>12.22</b>	<b>74.26</b>	<b>63.44</b>
<b>4. Exceptional items</b>	-	-	-	-	-
<b>5. Profit / (Loss) before tax (3-4)</b>	<b>(12.40)</b>	<b>2.90</b>	<b>12.22</b>	<b>74.26</b>	<b>63.44</b>
<b>6. Tax expense</b>					
Current Tax	-	-	13.00	19.31	13.00
Statutory Reserve Fund	11.13	-	10.11	11.13	10.11
Tax on earlier years	-	-	-	-	-
Deferred Tax	(0.70)	-	(0.09)	(0.70)	(0.09)
	<b>10.43</b>	<b>-</b>	<b>23.02</b>	<b>29.74</b>	<b>23.02</b>
<b>7. Net Profit / (Loss) after tax (5-6)</b>	<b>(22.84)</b>	<b>2.90</b>	<b>(10.81)</b>	<b>44.52</b>	<b>40.42</b>
<b>8. Other Comprehensive Income</b>	<b>21.32</b>	<b>-</b>	<b>-</b>	<b>21.32</b>	<b>-</b>
<b>9. Total Comprehensive Income - (After Tax) (7+8)</b>	<b>(1.52)</b>	<b>2.90</b>	<b>(10.81)</b>	<b>65.84</b>	<b>40.42</b>
<b>10. Paid-up equity share capital (Face value * 10 each)</b>	<b>72.08</b>	<b>72.08</b>	<b>72.08</b>	<b>72.08</b>	<b>72.08</b>
<b>11. Earnings per share Basic and Diluted (*) (not annualised)</b>	<b>(0.32)</b>	<b>0.04</b>	<b>(0.15)</b>	<b>0.62</b>	<b>0.56</b>

**Notes to the Audited Financial Results :**

- The Audited Financial Results for the quarter ended 31st March, 2022 are in compliance with Ind AS notified by the Ministry of Corporate Affairs.
- The above results has been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on May 18, 2022.
- The figure of last quarter are the balancing figures between the audited figures in respect of the full Financial Year and the published year to date figures upto the third quarter of the respective Financial Year
- Previous periods figures have been regrouped, wherever considered necessary.
- These Financial Results are available on the Website of the Company www.jindalcapital.co.in & on the website of BSE Ltd i.e www.bseindia.com

For and on behalf of Board of Directors

**For Jindal Capital Limited**

Sadhu Ram Aggarwal  
(Managing Director)

DIN: 00961850

Director / Auth. Sign

Place : Delhi

Date : 18/05/2022

# Jindal Capital Limited

Regd Office : 201, AGGARWAL PLAZA SECTOR-9, ROHINI DELHI-110085

Ph No. 011-45578272, CIN : L65910DL1994PLC059720

Email ID :info@jindalcapital.co.in, Website :www.jindalcapital.co.in

## Statement of Assets and Liabilities as at 31st March, 2022

S.No.	Descriptions	As at 31.03.2022 (Audited)	As at 31.03.2021 (Audited)
	<b>ASSETS</b>		
<u>1</u>	<u>Financial Assets</u>		
(a)	Cash and cash equivalents		
(b)	Receivables	14,491,543	546,653
	i. Trade Receivables		
(c)	Loans	3,949,531	26,267
(d)	Inventories	46,605,397	55,913,989
(e)	Other Financial assets	20,607,888	21,798,483
	<b>Sub Total -Financial Assets</b>	<b>1,900,933</b>	<b>1,238,799</b>
		<b>87,555,291</b>	<b>79,524,191</b>
<u>2</u>	<u>Non-financial Assets</u>		
(a)	Deferred tax Assets (Net)	206,326	135,752
(b)	Property, Plant and Equipment	1,437,837	2,068,752
	<b>Sub Total -Non Financial Assets</b>	<b>1,644,163</b>	<b>2,204,504</b>
	<b>Total Assets ( 1 + 2)</b>	<b>89,199,454</b>	<b>81,728,695</b>
	<b>LIABILITIES AND EQUITY</b>		
<u>3</u>	<u>FINANCIAL LIABILITIES</u>		
(a)	Long Term Borrowings	-	1,261,665
(b)	Other Financial Liabilities	521,265	117,170
	<b>Sub Total - Financial Liabilities</b>	<b>521,265</b>	<b>1,378,835</b>
<u>4</u>	<u>Non Financial Liabilities</u>		
(a)	Short Term Provisions	1,930,631	1,300,000
	<b>Sub Total - Non Financial Liabilities</b>	<b>1,930,631</b>	<b>1,300,000</b>
<u>5</u>	<u>Equity</u>		
(a)	Equity Share Capital	72,081,000	72,081,000
(b)	Other Equity	14,666,558	6,968,860
	<b>Sub Total - Total Equity</b>	<b>86,747,558</b>	<b>79,049,860</b>
	<b>Total Liabilities (3+4+5)</b>	<b>89,199,454</b>	<b>81,728,695</b>

For on on behalf of the Board of Directors

For Jindal Capital Limited

Director / Auth. Signatory

Sadhu Ram Aggarwal

Managing Director

DIN : 00961850

Place : New Delhi

Date : 18.05.2022

# Jindal Capital Limited

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## Cash flow Statement for the year ended 31st March 2022

(All amounts in INR)		
Particulars	As at 31st March 2022	As at 31st March 2021
<b>Cash flows from Operating activities</b>		
Profit before Income tax	7,425,504.13	6,345,655
<b>Adjustments for :</b>		
Depreciation & Amortisation	648,413.94	409,016
Loss/(Profit) on sale of Fixed Assets	-	-
Comprehensive Income	2,132,250.00	-
<b>Working capital changes</b>		
Increase/ (Decrease) in Current Liabilities	1,034,726.07	(23,893)
(Increase)/ Decrease in Current Assets	(3,394,802.84)	(9,698,843)
Less : Adjustment of Taxes	7,846,091.30	(2,968,064)
	1,930,631.07	-
<b>Net Cash Flow used in Operating activities</b>	<b>5,915,460.23</b>	<b>(2,968,064)</b>
<b>Cash flows from Investing activities</b>		
Sale of Fixed Assets	-	-
Purchase of Fixed Assets	(17,499.00)	-
<b>Net Cash Flow used in Investing activities</b>	<b>(17,499.00)</b>	
<b>Cash flows from Financing activities</b>		
Loan Repaid	(1,261,665.00)	(3,453,481)
Decrease in Loans and Advances Given	9,308,592.36	6,707,246
<b>Net Cash Flow used in Financing activities</b>	<b>8,046,927.36</b>	<b>3,253,764</b>
<b>Net increase in cash and cash equivalents</b>	<b>13,944,888.59</b>	<b>285,700</b>
Cash and Cash equivalents at the beginning of the year	546,654.00	260,951
<b>Cash and Cash equivalents at the end of the year</b>	<b>14,491,542.59</b>	<b>546,653</b>

For and on behalf of the Board of Directors

**For Jindal Capital Limited**



**Director / Auth. Signatory**

Sadhu Ram Aggarwal

Managing Director

DIN : 00961850

Place : New Delhi

Date : 18.05.2022



**Independent Auditor's Report On Quarterly and Year to Date Audited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

To,  
The Board of Directors of  
JINDAL CAPITAL LIMITED

**Report on the Audit of the Financial Results**

**Opinion**

We have audited the accompanying Financial Statements of Quarterly and year to date financial results of JINDAL CAPITAL LIMITED ("the Company"), for the quarter ended March 31, 2022 and for the year ended March 31, 2022, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Statements:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. give a true and fair view in conformity with the Indian Accounting Standards of the and other accounting principles generally accepted in India, of the net profit and total comprehensive income and other financial information of the company for the quarter ended March 31, 2022 and for the year ended March 31, 2022.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('ICAI') together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## **Management's Responsibility for the Financial Statements**

The statement has been prepared on the basis of annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these financial statements that give a true and fair view of the net profit and other comprehensive income of the company and other financial information in accordance with the applicable accounting standards prescribed under sec -133 of the Act read with relevant rules issued there under and other accounting principles, generally accepted in India, and in compliance with regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

## **Auditor's Responsibility for the Audit of the Financial Results**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those



risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Board of Directors.
- Conclude on the appropriateness of Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Other Matter**

The statement includes result for the quarter ended March 31, 2022 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2022 and the published unaudited year to date figures upto the third quarter of the current financial year, which

were subjected to a limited review by us, as required under the Listing Regulations.

Our Opinion on the statement is not modified in respect of the above matters

**For STRG & Associates**

Chartered Accountants

Firm Registration No. **014826N**

**RAKESH**

**GUPTA**

**CA Rakesh Gupta**

Partner

Membership No. 094040

UDIN: 22094040AJETTX4517

Digitally signed by  
RAKESH GUPTA  
Date: 2022.05.18  
16:26:34 +05'30'



Place: New Delhi

Date: 18.05.2022